**INTEREST RATES MARKET NOTICE**

**Date: 20 November 2014**

**Subject:** New Financial Instrument Listing

***(DENEL SOC LIMITED –“DENG55”)***

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The JSE Limited has granted a listing to **DENEL SOC LIMITED** on Interest Rate Market with effect from 21 November 2014 under its **Domestic Medium Term Note Programme** dated **18 September 2012**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 2,200,000,000.00

**Total Notes Outstanding** R 2,140,000,000.00

**Bond Code** DENG55

**Nominal Issued** R 200,000,000.00

**Issue Price** 100%

**Coupon** 6.992% (3 Month JIBAR as at 19 November 2014 of 6.092% plus 90 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 20 November 2015

**Books Close** 10 February, 10 May, 10 August, 10 November

**Interest Payment Date(s)** 20 February, 20 May, 20 August, 20 November

**Last Day to Register** By 17:00 on 9 February, 9 May, 9 August, 9 November

**Issue Date** 21 November 2014

**Date Convention** Modified Following

**Interest Commencement Date** 21 November 2014

**First Interest Payment Date** 20 February 2015

**ISIN No.** ZAG000121799

**Additional Information** Senior Unsecured Notes

**Applicable Pricing Supplement:**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/DENG55%20Pricing%20Supplement%2020141121.PDF](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/DENG55%20Pricing%20Supplement%2020141121.PDF)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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